

NEWSLETTER

Feb 2025



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New logistics hub 'will create 1,000 jobs'



An A logistics firm says a new warehouse development on the edge of a town will create 1,000 jobs.

Logicor says the logistic hub in Daventry, Northamptonshire, is its biggest project so far in the UK.

The hub has three warehouses which cover an area equivalent to 11 football pitches. Logicor believes the facility will "provide businesses with unrivalled proximity to the UK market".

Logicor Park's warehouses have been built on the Royal Oak industrial estate, where companies like Ford and Cummins already have a presence.

The firm said the location was "in the heart of the logistics 'golden triangle'", and tenants in the warehouses would be able to "reach over 51 million consumers in under three hours". Charlie Howard, Logicor's UK managing director, said: "Daventry marks a major milestone for Logicor.

"[The hub] will create long-term employment opportunities and, as a modern, sustainable development, forms part of the key logistics infrastructure that enables the flow of trade across the UK."

Aitken Spence Logistics powers a greener future



Aitken Spence Logistics, a member of the Aitken Spence PLC conglomerate, continues to redefine industry benchmarks with the latest advancements in its fleet of material handling equipment.

The company's investment in electric forklifts and electric powered pallet trucks for its new state-of-the-art 100,000 sq. ft. Container Freight Station (CFS) seamlessly integrates efficiency, sustainability and innovation to enhance service delivery and operational excellence.

This facility, strategically positioned between the Port of Colombo and Bandaranaike International Airport, plays a crucial role in optimising supply chain operations. With 32 loading docks and 15,000 pallet positions, it ensures faster turnaround times, improved cargo handling and cost efficiencies. The latest addition of electric forklifts and electric powered pallet trucks further enhances these capabilities, bringing in more agile workflow and efficiencies to the logistics process.

Universal Logistics Reports 19% Gain in Q4 Revenue



Universal Logistics Holdings experienced a 19% year-over-year increase in revenue but a slight dip in net income for the fourth quarter of 2024, the company reported Feb. 6.

The Warren, Mich.-based asset-light transportation and logistics company posted net income of \$20.2 million, or 77 cents a diluted share, for the three months ending Dec. 31. That compared with \$21.4 million, 81 cents, during the same time the previous year. Total operating revenue increased to \$465.1 million from \$390.9 million.

“Universal notched another solid performance during the fourth quarter, making the full-year 2024 our second-best financial performance in company history,” CEO Tim Phillips said. “Our contract logistics segment continues to be the cornerstone of our success, and we remain committed to making smart investments in this space.” Wall Street analysts for Q4 had forecast 93 cents per share and revenue of \$427.3 million, according to Zacks Consensus Estimate.

“Strong demand for our specialized, heavy-haul services has also enabled our trucking segment to produce solid results during the quarter and throughout all of 2024,” Phillips said. “While we are proud of our many successes, we remain focused on improving underperforming operations, gaining efficiencies and maintaining a high level of cost control. 2024 was an exciting and challenging year for Universal, and I am deeply thankful for the talented team.”

India's Logistics, Warehousing Sector Poised For Transformational Growth In 2025

India's logistics and warehousing sector is on a rapid growth trajectory, driven by increasing investments, digital transformation, and supportive policy initiatives. Contributing around 13-14 per cent to the country's GDP, this sector is seeing an unprecedented rise in private equity (PE) investments and



warehouse space absorption. The government has also ramped up efforts to improve logistics infrastructure through key initiatives such as PM Gati Shakti and the National Logistics Policy.

According to Ankita Sahu, Senior Manager - Industrial & Logistics | Data Centres at Anarock Capital, the sector captured 66 per cent of private equity investments across all asset classes in H1 2024. Major transactions included a USD 1.54 billion investment from the Abu Dhabi Investment Authority (ADIA) and KKR into Reliance Logistics & Warehouse Holdings. The year 2025 is expected to surpass the 25 per cent year-on-year (YoY) growth in industrial and logistics space absorption recorded in 2024.

Scan Global Logistics expands into Tanzania to complete its access to East Africa

A new market has been added to SGL's continuously expanding footprint with the opening of its first office in Dar Es Salaam, Tanzania. This new market entry solidifies SGL's position in East Africa, enabling it to serve the growing needs of a key economic hub while enhancing its presence in a rapidly developing region.

A physical presence in Tanzania enables the ambitious logistics provider to build stronger relationships with local businesses, governments, and NGOs, fostering trust and enhancing collaboration. With a local office, SGL can provide efficient customs clearance and deliver reliable last-mile services to meet the region's growing needs.



Stepping into untapped market potential

Tanzania's expanding trade in agriculture, mining, and infrastructure – including roads, railways, and ports – has created an increasing demand for logistics providers who can navigate diverse and evolving supply chain needs. SGL aims to leverage this rapidly growing economy to position itself as a preferred partner for businesses in these sectors.



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